



SUBMISSION OF APPLICATION TO TRANSFER LISTING FROM THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) TO THE MAINBOARD OF THE SGX-ST

The Board of Directors (the “**Board**” or “**Directors**”) of TalkMed Group Limited (the “**Company**”), and together with its subsidiaries (collectively the “**Group**”), wishes to announce that the Company intends to undertake the proposed transfer of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Mainboard of the SGX-ST (the “**Mainboard**”) (the “**Proposed Transfer**”), and that the Company has, on 25 February 2022, submitted an application to the SGX-ST in relation to the Proposed Transfer.

The Board is of the view that a listing on the Mainboard would enhance the long-term value for shareholders of the Company (“**Shareholders**”) for the reasons set out below:

- (a) The Directors believe that public investors tend to accord a premium to Mainboard-listed companies as compared to companies listed on the Catalist. Accordingly, listing on the Mainboard would provide the Company with greater visibility and recognition in the capital markets and amongst public investors, which could result in better liquidity and improve the performance of its shares;
- (b) Listing on the Mainboard would provide the Company with access to a wider and more diverse investor base as certain institutional and international investors may be less inclined to invest in companies listed on the Catalist. This could facilitate and enable the Company to better tap into both the equity and debt capital markets to meet the Group’s future funding requirements and provide the Group with greater flexibility to pursue further growth opportunities so as to expand both its geographical reach and diversify its revenue streams; and
- (c) It would enhance the image and profile of the Company both locally and overseas, and strengthen the Company’s branding, thereby improving the Company’s ability to attract talent and increase business opportunities.

In view of the Group’s existing business strategies and geographical reach, the Directors are of the opinion that the Proposed Transfer is timely and appropriate.

The Proposed Transfer is subject to, amongst others, the following:

- (i) the Company’s receipt of an in-principle approval of the SGX-ST for the Proposed Transfer;
- (ii) the Company meeting all the relevant listing requirements applicable to the Proposed Transfer set out in Rule 408 of the Listing Manual of the SGX-ST, Section B: Rules of Catalist; and
- (iii) approval of the Shareholders for the Proposed Transfer via a special resolution at an extraordinary general meeting to be convened.

The Company will update Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

By Order of the Board

Ang Peng Tiam
Chief Executive Officer
25 February 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581. Telephone number: (65) 6415 9886

